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2023 EU/UK Economic Sanctions on Russian Raw Materials

On June 23, 2023, the European Union (EU) and United Kingdom (UK) adopted a new package of economic sanctions (Council Regulation (EU) 2023/1214) “concerning restrictive measures in view of Russia’s actions destabilizing the situation in Ukraine.”¹ One of these new sanctions tightens existing import restrictions concerning Russian iron and steel products.

Under this new sanction (that goes into effect on September 30, 2023), importers of iron and steel products that have been processed in a third world country must provide evidence that the country of origin of the underlying steel and iron inputs used for processing of the product were not Russian in origin.

To the best of our knowledge here at Accurate Manufactured Products Group (AMPG), none of the iron or steel purchased after this date contains any initial inputs during production that are Russian in origin. Material test reports of our raw material lots are kept and are available upon request.

Full regulation text can be found at:

<https://eur-lex.europa.eu/eli/reg/2023/1214/oj>

Sincerely,

AMPG Quality Team

¹ Council Regulation (EU) 2023/1214